

YOUTH LOAN PROGRAM

ELIGIBILITY

Be an active member of 4-H or FFA.

Have a FFA or 4-H leader-approved livestock project.

Have 4-H leader or FFA advisor approval and assistance.

Parents are co-makers on the loan and agree to repay debt if proceeds from animals fail to retire the loan.

APPLICATION REQUIREMENTS

Completed loan request, including

1. Youth applicant signature
2. 4-H or FFA leader signature
3. Parent/Guardian consent and credit score. Parent/Guardian credit score must be worthy to support loan approval.



WRITTEN PLAN FOR LIVESTOCK PROJECT:

(To be completed by the YOUTH applicant)

Describe your project and how you plan to use your Farm Credit youth loan:

How/when do you plan to repay your loan:

What is your back-up plan if you are not able to repay the loan as you've outlined above?



Proudly supporting today's youth –
tomorrow's agricultural leaders!



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YOUTH LOAN PROGRAM



Designed for 4-H and FFA members
and their livestock projects

TERMS & CONDITIONS

1. Meet loan request and borrower eligibility standards.
2. Borrowers must be an active 4-H or FFA member.
3. Conduct a modest income-producing agricultural project.
4. Loans are intended for FFA and 4-H projects involving livestock.
5. Loans are \$500 (minimum) to \$2,500 (maximum).
6. Loan term to be established based on project, loan purpose and realistic repayment plan.
7. Borrower must prepare a written summary of their project with payment plan, or pay-off information, and submit it with the application.
8. Interest rates at cost; below stated interest rates. (Farm Credit makes no profit on Youth Loans.)
9. Loans qualify for annual Patronage Cash of \$25 (in years when association awards patronage).
10. \$50 closing, processing and filing fee for each youth loan.
11. Up to 100% loan-to-collateral value considered.
12. Loan documents must be signed by the youth applicant, their parent/guardian, or other cosigner.



Parent or guardian is required to be credit worthy and is ultimately responsible for repaying the loan in full at maturity, if needed.

LOAN APPLICATION

Please complete all information

Date: _____

Applicant Name: _____

Address: _____

City: _____ County: _____ Zip: _____

Social Security #: _____ Phone: _____

Age: _____ Birthdate: _____

Loan amount requested? \$ _____ How will loan be used? _____

Proposed method of repayment? _____

Borrower's Signature: _____

PARENT/GUARDIAN INFO

Do you, personally, have the financial ability to repay the loan in full at maturity, if needed? **YES NO** Are you employed? **YES NO** If so, where? _____

Years with this employer: _____ Annual salary/wages: \$ _____

Birthdate: _____ Social Security #: _____

Parent, Guardian, or Co-signer Name(s): _____
(Print Name)

(Signature)

FFA ADVISOR OR 4-H PROJECT LEADER

Name of FFA Ag Instructor: _____ Phone: _____

Names of 4-H Leader: _____ Phone: _____

School/Club: _____

I agree to aid and advise the applicant in the pursuit of the project and to give ample field supervision of same. I agree further to advise the lender should the project, at any time, seem in danger of failure.

Signature: _____ Date: _____

Branch Office: _____ Loan Officer: _____

Date of Loan: _____ Amount Approved: _____